

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

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In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i>	(Jointly Administered)
Debtors. ¹	

-----X

In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3566-LTS
EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO,	
Debtor.	

-----X

**COVER SHEET TO THIRTY-EIGHTH MONTHLY FEE APPLICATION OF
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, EMPLOYEES
RETIREMENT SYSTEM OF THE GOVERNMENT OF THE
COMMONWEALTH OF PUERTO RICO, FOR THE PERIOD OF
JUNE 1, 2020 THROUGH JUNE 30, 2020**

¹ The Debtors in these jointly-administered Title III Cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III Case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	June 1, 2020 through June 30, 2020
Amount of compensation sought as actual, reasonable and necessary:	\$6,508.80
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$6,508.80

This is a: X monthly ___ interim ___ final application

This is O&B's thirty-eighth monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for June 2020.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On September 15th, 2020 sent to:

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Office of the United States Trustee District of PR:

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Re: In re: Commonwealth of Puerto Rico
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Francisco Pena Montanez, CPA, Assistant Secretary of
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Attn: Katherine Stadler, KStadler@gklaw.com

<u>ERS TITLE III</u>					
<u>Summary of Legal Fees for the Period June 1 through June 30, 2020</u>					
Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Hermann D. Bauer	Member	Litigation	\$ 305.00	0.40	\$ 122.00
Carla Garcia Benitez	Member	Litigation	\$ 330.00	0.40	\$ 132.00
Rosa M. Lazaro	Member	Corporate	\$ 345.00	6.80	\$ 2,346.00
Michelle Marichal	Member	Corporate	\$ 255.00	3.30	\$ 841.50
Jorge A. Candelaria	Associate	Litigation	\$ 180.00	19.20	\$ 3,456.00
Josué Gonzalez Aldarondo	Associate	Corporate	\$ 195.00	0.60	\$ 117.00
Gabriel Miranda Rivera	Associate	Litigation	\$ 185.00	1.10	\$ 203.50
Milagros Marciano Baez	Paralegal	Litigation	\$ 140.00	0.10	\$ 14.00
	Totals			31.90	\$ 7,232.00
	Less: 10% Courtesy discount				\$ (723.20)
SUMMARY OF LEGAL FEES					\$ 6,508.80
<u>ERS TITLE III</u>					
<u>Summary of Disbursements for the Period June 1 through June 30, 2020</u>					
Description - Expenses			Amounts		
	Totals		\$		-
SUMMARY OF DISBURSEMENTS			\$		-

<u>ERS TITLE III</u>			
<u>Summary of Legal Fees for the Period June 1 through June 30, 2020</u>			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
202	Legal Research	0.60	117.00
206	Documents Filed on Behalf of the Board	1.30	264.50
208	Satay Matters	0.20	61.00
219	Docketing	0.10	14.00
222	Claims and Claims Objections	29.70	6,775.50
			\$ 7,232.00
	Less: 10% Courtesy Discount		\$ (723.20)
	TOTALS	31.90	\$ 6,508.80

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$5,857.92, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$5,857.92.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández
Ubaldo M. Fernández
O'Neill & Borges LLC
250 Muñoz Rivera Ave., Ste. 800
San Juan, PR 00918-1813
Tel: (787) 282-5786
Fax: (787) 753-8944

Exhibit A

O'NEILL & BORGES LLC

July 2, 2020

FOMB IN RE ERS TITLE III

RE: GENERAL

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

CARLA GARCIA BENITEZ

IN ACCOUNT WITH

800 AVE. MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE ERS TITLE III

July 2, 2020
Bill #: 377360
Billing Attorney: CGB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
June 30, 2020:

Client.Matter: P1704 - 0

RE: GENERAL

Total Professional Services	\$ 7,232.00
Less Discount	<u>\$ -723.20</u>
Net Professional Services	\$ 6,508.80
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 6,508.80

IN ACCOUNT WITH

880 AVE. MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1704 . 0
RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
6/02/20	HDB	208	Review follow-up by C. Lopez Rios regarding stay relief stipulation regarding Zulma Ramos et. al. v. AIREKO Enterprises. (.10) Review response regarding status of Stipulation by C. Velaz and draft e-mail to S. Ma. (.10)	.20	305.00	61.00
6/10/20	HDB	206	Revise and sign-off to file draft Urgent Motion of the Commonwealth of Puerto Rico and the Employees Retirement System of the Government of the Commonwealth of Puerto Rico for Entry of an Order (A) Extending the Return Date for Filing of Information Forms and (B) Approving Form and Manner of Notice Thereof.	.20	305.00	61.00
6/10/20	GMR	206	Analyze the Urgent motion of the Commonwealth of Puerto Rico and the Employees Retirement System of the Government of the Commonwealth of Puerto Rico for Entry of an Order (A) Extending the Return Date for Filing of Information Forms and (B) Approving Form and Manner of Notice Thereof in anticipation to its filing.	.30	185.00	55.50
6/10/20	GMR	206	File the Urgent motion of the Commonwealth of Puerto Rico and the Employees Retirement System of the Government of the Commonwealth of Puerto Rico for Entry of an Order (A) Extending the Return Date for Filing of Information Forms and (B) Approving Form and Manner of Notice Thereof in anticipation to its filing.	.20	185.00	37.00

Bill #: 377360

July 2, 2020

6/10/20	GMR	206	File the Urgent motion of the Commonwealth of Puerto Rico and the Employees Retirement System of the Government of the Commonwealth of Puerto Rico for Entry of an Order (A) Extending the Return Date for Filing of Information Forms and (B) Approving Form and Manner of Notice Thereof in Case No. 17-3566.	.20	185.00	37.00
6/10/20	GMR	206	Exchange emails with PrimeClerk in connection with service of the Urgent motion of the Commonwealth of Puerto Rico and the Employees Retirement System of the Government of the Commonwealth of Puerto Rico for Entry of an Order (A) Extending the Return Date for Filing of Information Forms and (B) Approving Form and Manner of Notice Thereof.	.20	185.00	37.00
6/10/20	GMR	206	Draft email to Chambers of the Hon. Laura T. Swain enclosing the Urgent motion of the Commonwealth of Puerto Rico and the Employees Retirement System of the Government of the Commonwealth of Puerto Rico for Entry of an Order (A) Extending the Return Date for Filing of Information Forms and (B) Approving Form and Manner of Notice Thereof, as filed in both the CW and ERS dockets, and the proposed order thereto.	.20	185.00	37.00
6/12/20	MMB	219	Docket court notice received by email dated June 11, 2020, regarding order dkt. 918 setting deadline for Employee Claimants to submit Information Form with Requested Information - H. Bauer, U. Fernandez, D. Pérez.	.10	140.00	14.00
6/17/20	CGB	222	Review email query from J. Sosa regarding Cooperatives claims against ERS and CW arising from ERS employee pledges of ERS contributions (.20); coordinate with R.M. Lázaro pertinent legal research regarding same (.20).	.40	330.00	132.00
6/18/20	RML	222	Review issue lien on plan distributions.	.40	345.00	138.00
6/19/20	RML	222	Review J. Sosa inquiry on loans from Cooperatives to plan participants. (.50) Review Omnibus document on Cooperative loans. (.80) Review Loan and assignment documents. (.60) Review ERS and related law provisions on Cooperativas lien and right, if any, on plan benefits. (.70) Tel. conf. with M. Marichal and J. Candelaria regarding ERS provisions and rights under assignment documents. (.50)	2.90	345.00	1,000.50

Bill #: 377360

July 2, 2020

6/19/20	MMS	222	Review email and documents regarding proof of claim on pension plan benefits filed by cooperative. (.60) Discuss issues on assignment with R. M. Lazaro and J. Candelaria. (.40)	1.00	255.00	255.00
6/19/20	JAC	222	Conduct research on loan programs for ERS participants and retirees in order to analyze claim.	3.70	180.00	666.00
6/22/20	JAC	222	Finalize research regarding loan programs for ERS participants and retirees to analyze claim.	4.30	180.00	774.00
6/22/20	JAC	222	Commence to prepare email to answer inquiry by Proskauer Rose LLP regarding ERS loan programs for participants and retirees.	1.60	180.00	288.00
6/23/20	RML	222	Tel. conf. with J. Candelaria regarding research on assignment of certain loans. (.20). Exchange emails with group on research on assignment of Cooperativas loans. (.20)	.40	345.00	138.00
6/23/20	MMS	222	Review memo on assignment. (.40) Review issues and legislation regarding nature of claims. (.60)	1.00	255.00	255.00
6/23/20	JAC	222	Analyze pleadings and motion related to Adv. Proc. 19-00028-LTS to continue research on ERS loan programs and provisions.	2.40	180.00	432.00
6/23/20	JAC	222	Commence to review ERS Act legislative history on loan guarantees to analyze claim; (1.40) Conf. with R. M. Lazaro regarding same. (.40)	1.80	180.00	324.00
6/23/20	JEG	202	Obtain Act No. 68 of June 13, 1977.	.30	195.00	58.50
6/24/20	MMS	222	Tel. conf. with J. Candelaria to discuss legislation and analysis of nature of claims.	.60	255.00	153.00
6/24/20	JAC	222	Tel. conf. with M. Marichal regarding strategy for analysis of claims related to the ERS loan program.	.60	180.00	108.00
6/24/20	JEG	202	Conduct research regarding the legislative history Act No. 68 of June 13, 1977.	.30	195.00	58.50
6/25/20	JAC	222	Review prior research on ERS Act loan provisions.	.40	180.00	72.00
6/25/20	JAC	222	Finalize analysis of ERS' participants and retirees loan provisions in ERS Act.	.60	180.00	108.00
6/26/20	RML	222	Review issue regarding loans by Cooperativas to plan participants and Cooperativas rights.	.40	345.00	138.00

Bill #: 377360

July 2, 2020

6/26/20	MMS	222	Review draft of email regarding the rights of the cooperative lending institutions under the ERS Act in connection with claims filed against ERS and the Commonwealth.	.70	255.00	178.50
6/26/20	JAC	222	Finalize answer to inquiry by Proskauer Rose LLP regarding ERS Act loan provisions for participants and retirees.	.60	180.00	108.00
6/26/20	JAC	222	Conduct research on assignment of rights under Puerto Rico law.	3.10	180.00	558.00
6/29/20	RML	222	Review analysis and response to Proskauer inquiry on right of Cooperativas due to loans to plan participants.	1.50	345.00	517.50
6/30/20	RML	222	Analyze response to inquiry on Cooperativa rights to retirement benefits. (.80) Draft email to J. Sosa regarding Cooperativa rights to retirement benefits due to loans to participants. (.30)	1.20	345.00	414.00
6/30/20	JAC	222	Draft email to R. M. Lazaro regarding inquiry by Proskauer Rose LLP on ERS Act loan provisions.	.10	180.00	18.00

TOTAL PROFESSIONAL SERVICES \$ 7,232.00

Less Discount \$ -723.20

NET PROFESSIONAL SERVICES: \$ 6,508.80

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
ROSA M. LAZARO	6.80	345.00	2,346.00
CARLA GARCIA BENITEZ	.40	330.00	132.00
HERMANN BAUER	.40	305.00	122.00
MICHELLE MARICHAL SODERBERG	3.30	255.00	841.50
JORGE A. CANDELARIA	19.20	180.00	3,456.00
GABRIEL MIRANDA RIVERA	1.10	185.00	203.50
GONZALEZ ALDARONDO, JOSUE E.	.60	195.00	117.00
MILAGROS MARCANO BAEZ	.10	140.00	14.00
Total	31.90		\$ 7,232.00

TOTAL THIS INVOICE \$ 6,508.80

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

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In re:

PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*

(Jointly Administered)

Debtors.¹

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In re:

PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

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Case No. 17 BK 3566-LTS

EMPLOYEES RETIREMENT SYSTEM OF THE
GOVERNMENT OF THE COMMONWEALTH OF
PUERTO RICO,

Debtor.

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**COVER SHEET TO THIRTY-NINTH MONTHLY FEE APPLICATION OF
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, EMPLOYEES
RETIREMENT SYSTEM OF THE GOVERNMENT OF THE
COMMONWEALTH OF PUERTO RICO, FOR THE PERIOD OF
JULY 1, 2020 THROUGH JULY 31, 2020**

¹ The Debtors in these jointly-administered Title III Cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III Case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	July 1, 2020 through July 31, 2020
Amount of compensation sought as actual, reasonable and necessary:	\$2,916.45
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$2,916.45

This is a: X monthly ___ interim ___ final application

This is O&B's thirty-ninth monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for July 2020.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On October 9th, 2020 sent to:

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Carolina Velaz-Rivero, Esq., cvelaz@mpmlawpr.com

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Alberto J.E. Añeses Negrón, Esq.,
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**Counsel for the Official Committee of Retired
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San Juan, PR 00902-4140
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Omar E. Rodríguez-Pérez, CPA, Assistant
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Rodriguez.Omar@hacienda.pr.gov
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary
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angel.pantoja@hacienda.pr.gov
Francisco Parés-Alicea, Secretary of the Treasury,
Francisco.pares@hacienda.pr.gov
Francisco Pena Montanez, CPA, Assistant Secretary of
the Treasury, Francisco.Pena@hacienda.pr.gov

Counsel for the Fee Examiner:

EDGE Legal Strategies, PSC
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San Juan, PR 00918
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Godfrey & Kahn, S.C.
One East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler, KStadler@gklaw.com

<u>ERS TITLE III</u>					
<u>Summary of Legal Fees for the Period July 1 through July 31, 2020</u>					
Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Hermann D. Bauer	Member	Litigation	\$305.00	0.20	\$ 61.00
Rosa M. Lazaro	Member	Corporate	\$345.00	3.10	\$ 1,069.50
Michelle Marichal	Member	Corporate	\$255.00	2.70	\$ 688.50
Ublado Fernandez	Jr. Member	Litigation	\$220.00	0.50	\$ 110.00
Jorge A. Candelaria	Associate	Litigation	\$180.00	6.00	\$ 1,080.00
Gabriel Miranda Rivera	Associate	Litigation	\$185.00	1.10	\$ 203.50
Milagros Marciano Baez	Paralegal	Litigation	\$140.00	0.20	\$ 28.00
	Totals			13.80	\$ 3,240.50
	Less: 10% Courtesy discount				\$ (324.05)
SUMMARY OF LEGAL FEES					\$ 2,916.45
<u>ERS TITLE III</u>					
<u>Summary of Disbursements for the Period July 1 through July 31, 2020</u>					
Description - Expenses			Amounts		
	Totals		\$		-
SUMMARY OF DISBURSEMENTS			\$		-

<u>ERS TITLE III</u>			
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219	Docketing	0.20	28.00
222	Claims and Claims Objections	11.80	2,838.00
224	Fee Applications O&B	0.50	110.00
			\$ 3,240.50
	Less: 10% Courtesy Discount		\$ (324.05)
	TOTALS	13.80	\$ 2,916.45

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$2,624.81, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$2,624.81.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández
Ubaldo M. Fernández
O'Neill & Borges LLC
250 Muñoz Rivera Ave., Ste. 800
San Juan, PR 00918-1813
Tel: (787) 282-5786
Fax: (787) 753-8944

Exhibit A

O'NEILL & BORGES LLC

August 5, 2020

FOMB IN RE ERS TITLE III

RE: GENERAL

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

CARLA GARCIA BENITEZ

O'NEILL & BORGES LLC

800 AVE. MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

FOMB IN RE ERS TITLE III

August 5, 2020
Bill #: 377455
Billing Attorney: CGB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
July 31, 2020:

Client.Matter: P1704 - 0

RE: GENERAL

Total Professional Services	\$ 3,240.50
Less Discount	<u>\$ -324.05</u>
Net Professional Services	\$ 2,916.45
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 2,916.45

O'NEILL & BORGES LLC

Client.Matter: P1704 . 0

RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/03/20	UMF	224	Draft thirty-fifth monthly fee application for March 2020 of O'Neill & Borges in the Title III case of the ERS.	.30	220.00	66.00
7/03/20	UMF	224	Draft thirty-sixth monthly fee application for March 2020 of O'Neill & Borges in the Title III case of the ERS.	.20	220.00	44.00
7/10/20	MMB	219	Telephone conference with clerk from the court of Guayama regarding recent activity in case G JV2012-0011, procedure to request copy of judicial record, as requested by A. Hernández.	.20	140.00	28.00
7/13/20	RML	222	Review and analyzed additional inquiries from J. Sosa on debtor obligations under Cooperativas loans. (0.4) Tel. conf. with J. Candelaria and M. Marichal regarding responses to various inquiries on Cooperativa loans and debtors' obligations. (0.5)	.90	345.00	310.50
7/13/20	MMS	222	Review email regarding ERS claims related research (0.3). Discuss participant's rights under ERS plan and issues regarding assignment of rights under the law with R. M. Lazaro and J. Candelaria (0.5). Review Act 106-2017 regarding loan provisions (0.2).	1.00	255.00	255.00
7/13/20	JAC	222	Analyze inquiry by Proskauer Rose LLP regarding credit union loan documents.	.80	180.00	144.00
7/13/20	JAC	222	Conduct research on retirement systems loan program legislation (0.5); Tel. conf. with M. Marichal and R. Lazaro regarding participant's rights under ERS plan (0.5).	1.00	180.00	180.00

Bill #: 377455

August 5, 2020

7/14/20	JAC	222	Finalize research on ERS loan program provisions (1.1), and draft email regarding Proskauer Rose LLP inquiry on credit union loan documents (1.2).	2.30	180.00	414.00
7/15/20	GMR	206	Review the First Interim Application of the Brattle Group, Inc. for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Economic Consultant to Proskauer Rose LLP, as Legal Counsel to and on Behalf of the Financial Oversight and Management Board for Puerto Rico, as Representative of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, for the Ninth Interim Fee Period from Jan. 30, 2020 through May 31, 2020, in anticipation to its filing.	.20	185.00	37.00
7/15/20	GMR	206	File the First Interim Application of the Brattle Group, Inc. for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Economic Consultant to Proskauer Rose LLP, as Legal Counsel to and on Behalf of the Financial Oversight and Management Board for Puerto Rico, as Representative of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, for the Ninth Interim Fee Period from Jan. 30, 2020 through May 31, 2020, in Case No. 17-3566.	.20	185.00	37.00
7/15/20	GMR	206	Draft email to the Chambers of Hon Laura T. Swain in connection with the First Interim Application of the Brattle Group, Inc. for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Economic Consultant to Proskauer Rose LLP, as Legal Counsel to and on Behalf of the Financial Oversight and Management Board for Puerto Rico, as Representative of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, for the Ninth Interim Fee Period from Jan. 30, 2020 through May 31, 2020, as filed in Cases Nos. 17-3566 and 17-3283.	.20	185.00	37.00

Bill #: 377455

August 5, 2020

7/15/20	GMR	206	Draft email to PrimeClerk in connection with service of the First Interim Application of the Brattle Group, Inc. for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Economic Consultant to Proskauer Rose LLP, as Legal Counsel to and on Behalf of the Financial Oversight and Management Board for Puerto Rico, as Representative of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, for the Ninth Interim Fee Period from Jan. 30, 2020 through May 31, 2020, as filed in Cases Nos. 17-3566 and 17-3283.	.20	185.00	37.00
7/16/20	JAC	222	Finalize answer to inquiry by Proskauer Rose LLP regarding ERS loan program provisions.	.40	180.00	72.00
7/16/20	GMR	206	Review the Sixth Interim Fee Application of Alvarez & Marsal North America, LLC for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Advisor to the Financial Oversight and Management Board of Puerto Rico as Representative of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico from February 1, 2020 through May 31, 2020 in anticipation to its filing.	.30	185.00	55.50
7/21/20	RML	222	Review issue documents (0.6) and response (0.2) to J. Sosa inquiry on rights in connection with payment of loans from pension benefits.	.80	345.00	276.00
7/21/20	MMS	222	Review case law (0.4). Revise email to J. Sosa from Proskauer regarding research in connection with claim and rights of credit union to retiree's benefit payment under ERS Act and assignment agreement (0.4).	.80	255.00	204.00
7/21/20	JAC	222	Draft email to R. M. Lazaro regarding inquiry by Proskauer Rose LLP on ERS Act loan provisions.	.10	180.00	18.00
7/23/20	HDB	207	Review AAFAF's Reply to Claimants' Brief in Opposition to Motions to Dismiss Claimants' Proofs of Claim and Motions for Allowance of Administrative Expense Claims.	.20	305.00	61.00
7/28/20	RML	222	Review documents in preparation for call with J. Sosa and L. Stafford on claims of retirement income by Cooperativas. (0.3) Tel. conf. with J. Sosa, L. Stafford, M. Marichal and J. Candelaria regarding rights of Cooperativas over retirement income of ERS plan participants. (0.9). Review follow up information to be provided to Proskauer. (0.2)	1.40	345.00	483.00

Bill #: 377455

August 5, 2020

7/28/20	MMS	222	Tel. call with J Sosa, R. M. Lazaro and J. Candelaria regarding Cooperativa Loan Claims Discussion.	.90	255.00	229.50
7/28/20	JAC	222	Prepare for call regarding ERS/credit union claims objections (0.4); call with Proskauer Rose LLP (J. Sosa and L. Stafford), R. M. Lazaro, and M. Marichal, regarding the matter (0.9), and draft follow email to Proskauer Rose LLP with relevant legislation (0.1).	1.40	180.00	252.00

TOTAL PROFESSIONAL SERVICES \$ 3,240.50

Less Discount \$ -324.05

NET PROFESSIONAL SERVICES: \$ 2,916.45

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
ROSA M. LAZARO	3.10	345.00	1,069.50
HERMANN BAUER	.20	305.00	61.00
MICHELLE MARICHAL SODERBERG	2.70	255.00	688.50
UBALDO M. FERNANDEZ BARRERA	.50	220.00	110.00
JORGE A. CANDELARIA	6.00	180.00	1,080.00
GABRIEL MIRANDA RIVERA	1.10	185.00	203.50
MILAGROS MARCANO BAEZ	.20	140.00	28.00
Total	13.80		\$ 3,240.50

TOTAL THIS INVOICE \$ 2,916.45

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

-----X
In re:

PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*

(Jointly Administered)

Debtors.¹

-----X
In re:

PROMESA
Title III

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17 BK 3566-LTS

EMPLOYEES RETIREMENT SYSTEM OF THE
GOVERNMENT OF THE COMMONWEALTH OF
PUERTO RICO,

Debtor.

-----X
**COVER SHEET TO FORTIETH MONTHLY FEE APPLICATION OF
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, EMPLOYEES
RETIREMENT SYSTEM OF THE GOVERNMENT OF THE
COMMONWEALTH OF PUERTO RICO, FOR THE PERIOD OF
AUGUST 1, 2020 THROUGH AUGUST 31, 2020**

¹ The Debtors in these jointly-administered Title III Cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III Case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	August 1, 2020 through August 31, 2020
Amount of compensation sought as actual, reasonable and necessary:	\$356.85
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$356.85

This is a: X monthly ___ interim ___ final application

This is O&B's fortieth monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for August 2020.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On October 16th, 2020 sent to:

Counsel for the Oversight Board:

Proskauer Rose LLP
Eleven Times Square
New York, NY 10036
Attn: Martin J. Bienenstock, Esq.,
mbienenstock@proskauer.com
Ehud Barak, Esq., ebarak@proskauer.com

Proskauer Rose LLP
70 West Madison Street, Chicago, IL 60602
Attn: Paul V. Possinger, Esq.,
ppossinger@proskauer.com

Counsel for AAFAF:

O'Melveny & Myers LLP
Times Square Tower, 7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq., jrapisardi@omm.com
Suzanne Uhland, Esq., suhland@omm.com
Diana M. Pérez, Esq., dperez@omm.com

**Counsel for PR Fiscal Agency and Financial
Advisory Authority:**

Marini Pietrantoni Muñoz LLC
MCS Plaza Suite 500, 255 Ponce de León Ave.
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.,
lmardini@mpmlawpr.com
Carolina Velaz-Rivero, Esq., cvelaz@mpmlawpr.com

Office of the United States Trustee District of PR:

Edif. Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
Re: In re: Commonwealth of Puerto Rico
Attn: Monsita Lecaroz, Esq.,
monsita.lecaroz@usdoj.gov

**Counsel for the Official Committee of Unsecured
Creditors:**

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc. A. Despina, Esq.,
lucdespins@paulhastings.com

Casillas, Santiago & Torres, LLC
El Caribe Office Building, 53 Palmeras Street, Suite
1601
San Juan, PR 00901-2419
Attn: Juan J. Casillas Ayala, Esq.,
jasillas@cstlawpr.com
Alberto J.E. Añeses Negrón, Esq.,
aaneses@cstlawpr.com

**Counsel for the Official Committee of Retired
Employees:**

Bennazar, García & Millian, C.S.P.
Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León
Hato Rey, PR 00918
Attn: A.J. Bennazar-Zequeira, Esq., ajb@bennazar.org

Jenner & Block LLP
919 Third Ave
New York NY 10022
Attn: Robert Gordon, Esq., rgordong@jenner.com
Richard Levin, Esq., rlevin@jenner.com

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq., csteegen@jenner.com
Melissa Root, Esq., mroot@jenner.com

PR Department of Treasury:

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
Central Accounting, Reylam.Guerra@hacienda.pr.gov
Omar E. Rodríguez-Pérez, CPA, Assistant
Secretary of Central Accounting,
Rodriguez.Omar@hacienda.pr.gov
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary
of Internal Revenue and Tax Policy
angel.pantoja@hacienda.pr.gov
Francisco Parés-Alicea, Secretary of the Treasury,
Francisco.pares@hacienda.pr.gov
Francisco Pena Montanez, CPA, Assistant Secretary of
the Treasury, Francisco.Pena@hacienda.pr.gov

Counsel for the Fee Examiner:

EDGE Legal Strategies, PSC
252 Ponce de León Av, Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo, Esq., elugo@edgelegalpr.com

Godfrey & Kahn, S.C.
One East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler, KStadler@gklaw.com

<u>ERS TITLE III</u>					
<u>Summary of Legal Fees for the Period August 1 through August 31, 2020</u>					
Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Rosa M. Lazaro	Member	Corporate	\$345.00	0.90	\$ 310.50
Jorge A. Candelaria	Associate	Litigation	\$180.00	0.40	\$ 72.00
Milagros Marcano Baez	Paralegal	Litigation	\$140.00	0.10	\$ 14.00
	Totals			1.40	\$ 396.50
	Less: 10% Courtesy discount				\$ (39.65)
SUMMARY OF LEGAL FEES					\$ 356.85
<u>ERS TITLE III</u>					
<u>Summary of Disbursements for the Period August 1 through August 31, 2020</u>					
Description - Expenses			Amounts		
	Totals		\$		-
SUMMARY OF DISBURSEMENTS			\$		-

<u>ERS TITLE III</u>			
<u>Summary of Legal Fees for the Period August 1 through August 31, 2020</u>			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
219	Docketing	0.10	14.00
222	Claims and Claims Objections	1.30	382.50
			\$ 396.50
	Less: 10% Courtesy Discount		\$ (39.65)
	TOTALS	1.40	\$ 356.85

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$321.17, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$321.17.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández
Ubaldo M. Fernández
O'Neill & Borges LLC
250 Muñoz Rivera Ave., Ste. 800
San Juan, PR 00918-1813
Tel: (787) 282-5786
Fax: (787) 753-8944

Exhibit A

O'NEILL & BORGES LLC

September 2, 2020

FOMB IN RE ERS TITLE III

RE: GENERAL

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

CARLA GARCIA BENITEZ

800 AVE MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE ERS TITLE III

September 2, 2020
Bill #: 379014
Billing Attorney: CGB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending
August 31, 2020:

Client.Matter: P1704 - 0

RE: GENERAL

Total Professional Services	\$ 396.50
Less Discount	<u>\$ -39.65</u>
Net Professional Services	\$ 356.85
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 356.85

O'NEILL & BORGES LLC

2500 AVE. MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

Client.Matter: P1704 . 0
RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/11/20	RML	222	Review memorandum from J. Sosa on Cooperativa Loans to plan participants.	.30	345.00	103.50
8/11/20	JAC	222	Analyze email by Proskauer Rose LLP regarding credit union loan claims (0.3) and draft email to R. M. Lazaro regarding the same (0.1).	.40	180.00	72.00
8/12/20	RML	222	Review and comment on memorandum circulated by J. Sosa of Proskauer regarding rights alleged against ERS or CW by Cooperativas.	.60	345.00	207.00
8/31/20	MMB	219	Docket court notice received by email dated August 25, 2020, regarding order dkt. 963 modifying briefing schedule - H. Bauer, U. Fernandez, D. Pérez.	.10	140.00	14.00

TOTAL PROFESSIONAL SERVICES \$ 396.50

Less Discount \$ -39.65

NET PROFESSIONAL SERVICES: \$ 356.85

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
ROSA M. LAZARO	.90	345.00	310.50
JORGE A. CANDELARIA	.40	180.00	72.00
MILAGROS MARCANO BAEZ	.10	140.00	14.00
Total	1.40		\$ 396.50

TOTAL THIS INVOICE

\$ 356.85

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

-----X

In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i>	(Jointly Administered)
Debtors. ¹	

-----X

In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3566-LTS
EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO,	
Debtor.	

-----X

**COVER SHEET TO FORTY-FIRST MONTHLY FEE APPLICATION OF
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, EMPLOYEES
RETIREMENT SYSTEM OF THE GOVERNMENT OF THE
COMMONWEALTH OF PUERTO RICO, FOR THE PERIOD OF
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

¹ The Debtors in these jointly-administered Title III Cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III Case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	September 1, 2020 through September 30, 2020
Amount of compensation sought as actual, reasonable and necessary:	\$346.50
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$346.50

This is a: X monthly ___ interim ___ final application

This is O&B's forty-first monthly fee application in these cases.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for September 2020.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and
Management Board for Puerto Rico

On December 21st, 2020 sent to:

Counsel for the Oversight Board:

Proskauer Rose LLP
Eleven Times Square
New York, NY 10036
Attn: Martin J. Bienenstock, Esq.,
mbienenstock@proskauer.com
Ehud Barak, Esq., ebarak@proskauer.com

Proskauer Rose LLP
70 West Madison Street, Chicago, IL 60602
Attn: Paul V. Possinger, Esq.,
ppossinger@proskauer.com

Counsel for AAFAF:

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Times Square Tower, 7 Times Square
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Attn: John J. Rapisardi, Esq., jrapisardi@omm.com
Suzanne Uhland, Esq., suhland@omm.com
Diana M. Pérez, Esq., dperez@omm.com

**Counsel for PR Fiscal Agency and Financial
Advisory Authority:**

Marini Pietrantoni Muñoz LLC
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San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.,
lmardini@mpmlawpr.com
Carolina Velaz-Rivero, Esq., cvelaz@mpmlawpr.com

Office of the United States Trustee District of PR:

Edif. Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
Re: In re: Commonwealth of Puerto Rico
Attn: Monsita Lecaroz, Esq.,
monsita.lecaroz@usdoj.gov

**Counsel for the Official Committee of Unsecured
Creditors:**

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc. A. Despina, Esq.,
lucdespins@paulhastings.com

Casillas, Santiago & Torres, LLC
El Caribe Office Building, 53 Palmeras Street, Suite
1601
San Juan, PR 00901-2419
Attn: Juan J. Casillas Ayala, Esq.,
jasillas@cstlawpr.com
Alberto J.E. Añeses Negrón, Esq.,
aaneses@cstlawpr.com

**Counsel for the Official Committee of Retired
Employees:**

Bennazar, García & Millian, C.S.P.
Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León
Hato Rey, PR 00918
Attn: A.J. Bennazar-Zequeira, Esq., ajb@bennazar.org

Jenner & Block LLP
919 Third Ave
New York NY 10022
Attn: Robert Gordon, Esq., rgordong@jenner.com
Richard Levin, Esq., rlevin@jenner.com

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq., csteegen@jenner.com
Melissa Root, Esq., mroot@jenner.com

PR Department of Treasury:

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
Central Accounting, Reylam.Guerra@hacienda.pr.gov
Omar E. Rodríguez-Pérez, CPA, Assistant
Secretary of Central Accounting,
Rodriguez.Omar@hacienda.pr.gov
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary
of Internal Revenue and Tax Policy
angel.pantoja@hacienda.pr.gov
Francisco Parés-Alicea, Secretary of the Treasury,
Francisco.pares@hacienda.pr.gov
Francisco Pena Montanez, CPA, Assistant Secretary of
the Treasury, Francisco.Pena@hacienda.pr.gov

Counsel for the Fee Examiner:

EDGE Legal Strategies, PSC
252 Ponce de León Av, Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo, Esq., elugo@edgelegalpr.com

Godfrey & Kahn, S.C.
One East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler, KStadler@gklaw.com

<u>ERS TITLE III</u>					
<u>Summary of Legal Fees for the Period September 1 through September 30, 2020</u>					
Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Ubaldo. M. Fernandez Barrera	Jr. Member	Litigation	\$220.00	0.80	\$ 176.00
Daniel J. Perez Refojos	Associate		\$190.00	1.10	\$ 209.00
	Totals			1.90	\$ 385.00
	Less: 10% Courtesy discount				\$ (38.50)
SUMMARY OF LEGAL FEES					\$ 346.50
<u>ERS TITLE III</u>					
<u>Summary of Disbursements for the Period September 1 through September 30, 2020</u>					
Description - Expenses			Amounts		
	Totals		\$		-
SUMMARY OF DISBURSEMENTS			\$		-

<u>ERS TITLE III</u>			
<u>Summary of Legal Fees for the Period September 1 through September 30, 2020</u>			
Task Code	Matter Description	Total Billed Hours	Total Fees Requested
208	Stay Matters	0.30	66.00
224	Fee Applications O&B	0.50	110.00
225	Fee Application Proskauer	1.10	209.00
			\$ 385.00
	Less: 10% Courtesy Discount		\$ (38.50)
	TOTALS	1.90	\$ 346.50

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$311.85, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$311.85.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández
Ubaldo M. Fernández
O'Neill & Borges LLC
250 Muñoz Rivera Ave., Ste. 800
San Juan, PR 00918-1813
Tel: (787) 282-5786
Fax: (787) 753-8944

Exhibit A

O'NEILL & BORGES LLC

October 5, 2020

FOMB IN RE ERS TITLE III

RE: GENERAL

Enclosed please find our bill for professional services rendered and reimbursable expenses.
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

CARLA GARCIA BENITEZ

IN ACCOUNT WITH

800 AVE MUNOZ RIVERA, SUITE 800
SAN JUAN, PR 00918-1813
TEL. (787) 764-8181
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE ERS TITLE III

October 5, 2020
Bill #: 380603
Billing Attorney: CGB

BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2020:

Client.Matter: P1704 - 0

RE: GENERAL

Total Professional Services	\$ 385.00
Less Discount	<u>\$ -38.50</u>
Net Professional Services	\$ 346.50
Total Reimbursable Expenses	<u>\$.00</u>
TOTAL THIS INVOICE	\$ 346.50

O'NEILL & BORGES LLC

Client.Matter: P1704 . 0

RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/10/20	UMF	208	Tel. conf. with C. Velaz regarding notice of relief from sty from Interamericas Turnkey Development Co.	.30	220.00	66.00
9/14/20	UMF	224	Draft thirty-seventh monthly fee application for May 2020 of O'Neill & Borges in the Title III case of ERS.	.30	220.00	66.00
9/14/20	UMF	224	Draft thirty-eighth monthly fee application for June 2020 of O'Neill & Borges in the Title III case of ERS.	.20	220.00	44.00
9/18/20	DJP	225	Analyze the Ninth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period February 1, 2020 Through May 31, 2020, and supporting exhibits, in anticipation of its filing.	.30	190.00	57.00
9/18/20	DJP	225	File the Ninth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period February 1, 2020 Through May 31, 2020, and supporting exhibits, through the court's electronic filing system.	.30	190.00	57.00

Bill #: 380603

October 5, 2020

9/18/20	DJP	225	Analyze the Notice of Filing of the Ninth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period February 1, 2020 Through May 31, 2020, in anticipation of its filing.	.30	190.00	57.00
9/18/20	DJP	225	File the Notice of Filing of the Ninth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period February 1, 2020 Through May 31, 2020, through the court's electronic filing system.	.20	190.00	38.00

TOTAL PROFESSIONAL SERVICES	\$ 385.00
Less Discount	<u>\$ -38.50</u>
NET PROFESSIONAL SERVICES:	\$ 346.50

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
UBALDO M. FERNANDEZ BARRERA	.80	220.00	176.00
DANIEL J. PEREZ REFOJOS	1.10	190.00	209.00
Total	1.90		\$ 385.00

TOTAL THIS INVOICE **\$ 346.50**